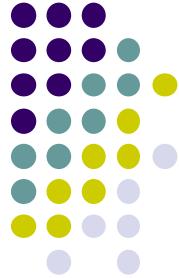




ULTRACHIP

Institutional Investor Conference

2025.12.9



Company Basic Information

- ▶ Date Of Incorporation : August 14th, 1999
- ▶ Chairman : Daniel Hsu
- ▶ Capital : NT\$750 million
- ▶ Total Employee Count : Approximately 260
- ▶ Main product : Display Driver ICs (DDIs) for Special Applications and Niche Markets
- ▶ Application Fields : Industrial and Medical Instruments, Automotive Dashboard Displays, Electronic Shelf Labels (ESL), Wearable Devices, etc.

2025.1.1~9.30 Consolidated Statement of Comprehensive Income



Unit : NT\$K

	2025Y				2024Y		Difference					
	Q1	Q2	Q3	Q1-Q3	Q3	Q1-Q3	QoQ	%	YoY-Quarterly	%	YoY-Accumulated	%
Operating revenue	335,313	459,139	434,702	1,229,154	366,334	1,118,436	(24,437)	-5%	68,368	19%	110,718	10%
Operating costs	(189,177)	(315,065)	(307,133)	(811,375)	(220,429)	(689,566)	7,932		(86,704)		(121,809)	
Gross profit	146,136	144,074	127,569	417,779	145,905	428,870	(16,505)	-11%	(18,336)	-13%	(11,091)	-3%
Gross Profit Margin	44%	31%	29%	34%	40%	38%	-2%		-10%		-4%	
Operating expenses	(131,557)	(119,829)	(133,207)	(384,593)	(139,420)	(410,092)	(13,378)		6,213		25,499	
Operating profit	14,579	24,245	(5,638)	33,186	6,485	18,778	(29,883)	-123%	(12,123)	-187%	14,408	77%
Operating Profit Margin	4.35%	5.28%	-1.30%	2.70%	1.77%	1.68%						
Non-operating income and expenses	9,086	(92,985)	36,891	(47,008)	(27,742)	27,426	129,876	140%	64,633	233%	(74,434)	-271%
Net income before tax(loss)	23,665	(68,740)	31,253	(13,822)	(21,257)	46,204	99,993	145%	52,510	247%	(60,026)	-130%
Income tax expenses	(3,201)	14,604	(5,212)	6,191	5,205	(8,883)	(19,816)		(10,417)		15,074	
Current net profit(loss)	20,464	(54,136)	26,041	(7,631)	(16,052)	37,321	80,177	148%	42,093	262%	(44,952)	-120%
Net income attributable to Owners of the parent company	26,362	(50,588)	28,293	4,067	(6,084)	62,924	78,881	156%	34,377	565%	(58,857)	-94%
Earnings per share(NT\$)	0.35	(0.68)	0.38	0.05	0.08	0.84	1.06		0.30		(0.79)	

2025.9.30 Consolidated Balance Sheet



Unit : NT\$K

	2025.9.30 Reviewed Figures	2024.12.31 Audited Figures	2024.9.30 Reviewed Figures
Assets			
Cash and cash equivalents	1,121,320	1,452,187	1,338,485
Financial assets and Long-term investment	287,945	192,890	169,661
Accounts receivable	206,000	181,544	208,557
Net inventory	586,814	641,817	696,931
Property, plant and equipment	843,221	396,212	401,257
Deferred income tax assets	300,329	264,920	253,345
Other current /Other non-current assets	576,346	726,557	673,511
Total assets	<u>3,921,975</u>	<u>3,856,127</u>	<u>3,741,747</u>
Liabilities			
Contract liabilities	38,663	993	5,278
Accounts payable/Other payables	222,714	245,106	200,872
Short-term and Long-term borrowings	282,954	194,739	228,041
Corporate bonds payable	770,844	757,532	783,588
Current income tax liabilities	13,139	22,208	10,738
Deferred income tax liabilities	12,588	19,124	13,632
Other current /Other non-current liabilities	22,072	19,332	21,667
Total liabilities	<u>1,362,974</u>	<u>1,259,034</u>	<u>1,263,816</u>
Total equity	2,559,001	2,597,093	2,477,931
Book Value Per Share	32.93	33.03	32.87

Prospects



- The company will continue to recruit R&D talent to meet the demand for all new product lines in 2026.
- The convertible bond issued in 2024 will mature in the second quarter of 2027, and the company has sufficient working capital.
- **LCD Driver IC Product Line :**
 - ✓ Customer order demand is stable, and product quality and inventory control are excellent.
 - ✓ The new energy vehicle market continues to grow, with sustained expansion in applications such as automotive dashboard displays.
 - ✓ In response to the low-carbon and environmental trend, the company is actively developing low-power consumption products.
- **E-Paper Entering Dual-State Display Materials :**
 - ✓ The four-color e-paper driver IC has been fully developed and is scheduled for mass production in Q2 2025.
 - ✓ Continuous development of new application fields: E-book cards, e-readers, conference table signs, identification badges, etc.
 - ✓ The company has developed and is continuously advancing its dual-state display IC product line: T-CON, driver, PMIC, etc.
- The narrowing losses of the invested subsidiaries are expected to contribute to the consolidated profit.



Q & A